

STAKEHOLDER ANNOUNCEMENT

USDA Grants Lenders Temporary Exception to Offer Payment Deferrals for Agency Guaranteed Loan Programs

WASHINGTON, March 31, 2020 – USDA Rural Development Deputy Under Secretary Bette Brand today announced that USDA is granting lenders a temporary exception to offer payment deferrals for Agency guaranteed loan programs due to the COVID-19 pandemic.

Effective immediately until September 30, 2020, lenders may offer 180-day loan payment deferrals without prior agency approval for [Business and Industry Loan Guarantees](#), [Rural Energy for America Program Loan Guarantees](#), [Community Facilities Loan Guarantees](#), and [Water and Waste Disposal Loan Guarantees](#). For additional information, see page 17721 of the March 31, 2020, [Federal Register](#).

Questions regarding this announcement may be directed to:

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